





Provide an example of an item that the Federal Government spends their money on in each spending category. Put a check in the box if the category is one of the largest five spending categories. Source: Budget Hero Simulation.		
Spending Category	Example	Top 5?
Defense and Diplomacy	<i>Building Military Aircraft</i>	
Schools and Kids		
Science and Nature		
Housing and Living		
Miscellaneous		
Infrastructure		
Healthcare		
Social Security		
Interest on Debt	<i>Interest on national debt.</i>	

Complete the table using what you have learned about the three types of taxation.		
Type of Taxation	Definition	Example
	Regressive tax- a tax for which the percentage of income paid in taxes decreases as income increases	
Progressive Tax		
		Flat income tax

Public Goods are both non-exclusive AND non-rivalrous. Define each term, and circle the public goods shown in this table.			
Non-exclusive			
Non-Rivalrous			
			
Restaurant Meal	Lighthouse	Highway	Movie



List two reasons to support the Affordable Care Act.

1.

2.



List two reasons to oppose the Affordable Care Act.

1.

2.

Describe the difference between a *budget deficit* and the *national debt*.

The population of the United States is about 314 million. Calculate your share of the national debt (assuming every American has an equal share).

National Debt

\$16.8 billion

My Share

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