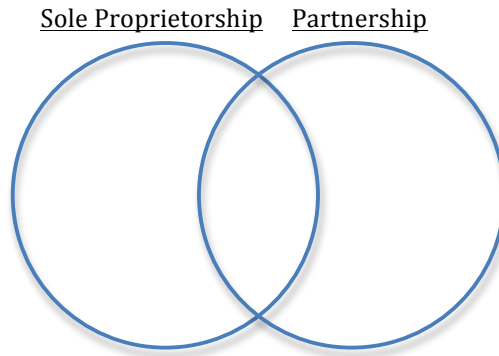




Fill in the Venn Diagram below.



List the type of business organization that matches the description below. Choose from: <i>Sole Proprietorship, Limited Partnership, Limited Liability Company (LLC), Joint Venture, Corporation</i>	
	A temporary partnership
	A partnership between a general partner and a limited partner
	An organization that is taxed like a partnership but protects its members from losing their personal assets
	A business owned by its stockholders
	A business owned by only one person

Papa John's like many large corporations, started as a sole proprietorship. List two reasons the owner may have converted his business to a corporation once it began to grow.	
	

I am thinking about opening a coffee shop. List two reasons why I should open my own establishment and two reasons why I should open a Starbucks franchise.		
	Skau's Coffee Shop	Starbucks
Define the three ways I can use an investment of capital to expand my coffee shop.		
Retained earnings		
Issuing Stock		
Debt		

Identify the type of merger from the list of companies below.	
Companies Merging	Type of Merger
USBank and GreenBank	
Pepsi, Wal-Mart, Under Armour, and Applebee's	
BP Oil and an oil refinery	
SweetBerry Yogurt and Berry Bear Yogurt	

Complete the table using what you have learned about market structures.		
Market Structure	Market Example	How do you know?
	Electric Company	
Oligopoly		
	Blue Jeans	
Perfect Competition		

Fill in the empty boxes using what you know about legal monopolies.		
Monopoly Type	Definition	Example
	Created when the population in an area cannot profitably support two businesses in the same industry	
		United States Post Office
Natural Monopoly		
	Created by a patent or copyright	

Describe a unique (not a franchise) restaurant you would like to open in Clarksville.

Which restaurant would be your closest competitor?

How would you use *price competition* to attract customers?

How would you use *non-price competition* to attract customers?

How can you use equipment or technology to make your labor force more productive?

What is your incentive to make your restaurant employees more productive?

